



NOTICE

Notice No.	20260417-40
Notice Date	17 Apr 2026
Category	Trading
Segment	Equity
Department	Listing Business Relationship
Subject	Opening of Offer to Buy – Acquisition Window (Takeover) of STYLAM INDUSTRIES LIMITED
Attachments	Letter of Offer

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017, 20190424-35 dated April 24, 2019, and 20200528-32 dated 28 May 2020, 20201102-43 dated 02 Nov 2020, 20210825-62 dated Aug 25, 2021 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All market participants are hereby informed that an open offer is made by **AICA KOGYO COMPANY LIMITED ("Acquirer")** (Hereinafter referred to as "**Acquirer**") to the Public Shareholders of **STYLAM INDUSTRIES LIMITED ("Target Company")** at a price of **Rs. 2,250/- (Indian Rupees Two Thousand Two Hundred and Fifty Only) per equity share ("Offer Price")** payable in cash to acquire up to **44,06,496 (Forty- Four Lakh Six Thousand Four Hundred Ninety-Six Only) Fully Paid Up Equity Shares of face value of Rs.5.00/- (Indian Rupees Five only) each ("Offer Shares")** representing 26% of the Voting Share Capital of the Target Company, pursuant to and in compliance with the provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 as amendments.

This Open Offer is made pursuant to and in compliance with the provisions of Regulation 3(1), Regulation 4 and other applicable regulations of the SEBI (SAST) Regulations **This open offer is from Wednesday, April 22, 2026, to Wednesday, May 06, 2026. (Excluding SEBI Holiday on Friday, May 01, 2026).**

Letter of Offer is herewith attached for your perusal.

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and 20190424-35 dated April 24, 2019 along with the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

Mangesh Tayde

Vice President

Listing Business Relationship

April 17, 2026